

2013 Budget vs. Q 3

Operating Revenue:

*Airport*

	2013 Budget	2013 Qtr 3	
Hangars	\$ 202,555	\$ 153,528	
Immelman Hangars	\$ 8,297	\$ 8,297	
AP- 5 and 6 residential rentals	\$ 22,771	\$ 17,078	
Electricity revenue	\$ 8,778	\$ 6,722	
All other AP operating revenue	\$ 1,038	\$ 1,108	77%
Fuel revenue	\$ 105,000	\$ 113,864	
<b>Total Airport Revenues</b>	<b>\$ 348,439</b>	<b>\$ 300,597</b>	<b>86%</b>

*Marina*

Marina fees	\$ 400,484	\$ 320,154	
Set up fees	\$ 4,500	\$ 4,950	
LR tickets	\$ 35,000	\$ 26,110	
LR permits	\$ 30,000	\$ 27,218	
Electricity revenue	\$ 23,500	\$ 13,764	
MB-3 & MB-4	\$ 3,937	\$ 2,758	
Dolphin Yacht Club	\$ 3,900	\$ 2,925	
Riverside Marine	\$ 54,720	\$ 41,040	
PSU Breakwater Lease	\$ 9,748	\$ 7,311	
OHSU Lease	\$ 1,063	\$ 798	
All other MA operating revenue	\$ 13,150	\$ 12,578	79%
Fuel revenue	\$ 135,300	\$ 146,459	
<b>Total Marina Revenues</b>	<b>\$ 715,302</b>	<b>\$ 606,065</b>	<b>85%</b>

*Real Estate/IP*

IP Ground leases	\$ 254,457	\$ 190,245	
IP spur track leases	\$ 6,480	\$ 7,821	
ADS addl storage	\$ 27,413	\$ 20,424	
Bldg 3 - Kemira	\$ 95,734	\$ 71,121	
Bldg 4	\$ 56,290	\$ 20,766	
Bldg 5	\$ 33,600	\$ 18,490	
Bldg 6 - Kemira	\$ 139,130	\$ 103,920	
Bldg 7 - Calvert	\$ 117,430	\$ 88,072	
Bldg 8	\$ 66,228	\$ 49,554	
Bldg 9 - Intech	\$ 94,490	\$ 70,083	
Bldg 10	\$ 29,856	\$ 22,014	
Bldg 11	\$ 91,788	\$ 68,753	
Bldg 12	\$ 59,280	\$ 45,960	
Bldg 14	\$ 70,380	\$ 53,214	
Bldg 16	\$ -	\$ 29,657	
Columbia Resources	\$ 67,500	\$ 50,625	
Marina buildings M1 to M 7	\$ 156,744	\$ 110,628	
6th St Property	\$ 7,178	\$ 5,384	
All other IP operating revenue	\$ 5,000	\$ (8,558)	
<b>Total Real Estate/IP Revenues</b>	<b>\$ 1,378,978</b>	<b>\$ 1,018,173</b>	<b>74%</b>
<b>Total operating revenue</b>	<b>\$ 2,442,719</b>	<b>\$ 1,924,835</b>	<b>79%</b>

*Non-operating revenue*

Taxes levied for:			
General purposes	\$ 1,472,411	\$ 801,164	
Debt service requirements	\$ 516,383	\$ 346,083	
Investment income	\$ 35,000	\$ 17,900	
Int inc on land sales contracts	\$ 22,713	\$ 17,209	
PIC Reimbursement	\$ 15,000	\$ -	
Misc tax revenue	\$ -	\$ 15,625	
Misc revenue	\$ -	\$ -	
WA State Parks & Rec Grant	\$ -	\$ 1,516	
Dept of Commerce \$50,000 Grant	\$ -	\$ 5,000	
Dept of Commerce \$1.5M Grant	\$ -	\$ 147,750	
RCO Federal Grant	\$ -	\$ -	
<b>Total non-operating revenue</b>	<b>\$ 2,061,507</b>	<b>\$ 1,352,247</b>	<b>66%</b>

<b>TOTAL REVENUE</b>	<b>\$ 4,504,226</b>	<b>\$ 3,277,082</b>	<b>73%</b>
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## 2013 Budget vs. Q 3

### Operating Expenditures

#### *Airport*

	2013 Budget	2013 Qtr 3	
Payroll	\$ 59,665	\$ 55,588	
Advertising	\$ 4,000	\$ 1,776	
Outside services	\$ 5,000	\$ 4,289	
Legal	\$ 1,500	\$ -	
Supplies	\$ 7,500	\$ 4,725	
Janitorial	\$ 400	\$ 408	
Fire System Monitoring	\$ 708	\$ 678	
Insurance	\$ 26,462	\$ 18,586	
Utilities	\$ 17,200	\$ 12,514	
Clean Water Tax	\$ 4,500	\$ 4,483	
Maintenance (grounds)	\$ 4,000	\$ 2,586	
Maintenance (structure)	\$ 4,500	\$ 1,986	
Maintenance (equipment)	\$ 2,000	\$ 490	
Maintenance (pavement)	\$ 3,000	\$ -	
Misc Expenses	\$ 2,200	\$ 1,580	77%
Fuel Expense	\$ 95,550	\$ 103,762	
Fuel Credit Card Expense	\$ 3,150	\$ 3,657	
<b>Total Airport Expenditures</b>	<b>\$ 241,335</b>	<b>\$ 217,107</b>	<b>90%</b>

#### *Marina*

Payroll	\$ 151,423	\$ 103,374	
Maintenance (Equipment)	\$ 5,000	\$ 5,017	
Maintenance (Structures)	\$ 2,000	\$ 3,242	
Advertising	\$ 5,000	\$ 1,770	
Outside services	\$ 5,000	\$ 5,642	
Legal	\$ 1,500	\$ 516	
Supplies	\$ 9,000	\$ 5,081	
Janitorial	\$ 2,500	\$ 2,378	
Equipment Fuel	\$ 1,000	\$ 455	
Security	\$ 3,000	\$ 1,736	
Insurance	\$ 52,680	\$ 39,569	
Utilities	\$ 49,000	\$ 35,432	
Misc Expenses	\$ 7,000	\$ 5,873	
Maintenance (Docks)	\$ 10,000	\$ 2,149	
Maintenance (Grounds)	\$ 9,000	\$ 5,070	69%
Fuel Expense	\$ 120,417	\$ 130,285	
Fuel Credit Card Expense	\$ 2,706	\$ 3,832	
<b>Total Marina Expenditures</b>	<b>\$ 436,226</b>	<b>\$ 351,421</b>	<b>81%</b>

**Real Estate/IP**

Payroll	\$ 245,939	\$ 149,781	
Advertising	\$ 3,000	\$ 358	
Outside Services	\$ 15,000	\$ 12,612	
Legal fees	\$ 11,000	\$ 10,922	
Commission Expense	\$ 14,606	\$ 10,497	
Supplies	\$ 8,000	\$ 2,777	
Fire System Monitoring	\$ 7,692	\$ 6,106	
Insurance	\$ 57,567	\$ 44,254	
Utilities	\$ 68,500	\$ 43,992	
Stormwater	\$ 5,000	\$ 116	
Maintenance (Grounds)	\$ 20,000	\$ 18,497	
Misc Expenses	\$ 2,000	\$ -	
Bad debt expense	\$ -	\$ -	
Maintenance (Structures)	\$ 30,000	\$ 5,284	
Maintenance (Pumps)	\$ 2,500	\$ 1,053	
Maintenance (Equipment)	\$ 5,000	\$ 2,701	
<b>Total Real Estate/IP Expenditures</b>	<b>\$ 495,804</b>	<b>\$ 308,950</b>	<b>62%</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,173,365</b>	<b>\$ 877,479</b>	<b>75%</b>

**NON-OPERATING EXPENSE:**

	<b>2013 Budget</b>	<b>2013 Qtr 3</b>	
Allocated G&A	\$ 1,315,992	\$ 942,831	72%
Depreciation	\$ 882,087	\$ 637,924	72%
Non-operating expense:			
Election Expense	\$ -	\$ -	
Interest expense (bonds)	\$ 405,509	\$ 216,472	53%
Bond issuance expense	\$ 11,621	\$ 7,624	66%
Bond retirement cost	\$ -	\$ 27,193	
Bond administration	\$ 3,000	\$ 1,381	
<b>TOTAL NON-OPERATING EXPENSE</b>	<b>\$ 2,618,209</b>	<b>\$ 1,833,425</b>	<b>70%</b>
<b>TOTAL EXPENSE</b>	<b>\$ 3,791,574</b>	<b>\$ 2,710,904</b>	<b>71%</b>
<b>NET INCOME</b>	<b>\$ 712,652</b>	<b>\$ 566,179</b>	<b>79%</b>

## 2013 Budget vs. Q3

### *Airport Revenues:*

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### *Airport Expenditures:*

	<b>2013 Budget</b>	<b>2013 Q3</b>	
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Misc Expenses	\$ 2,200	\$ 1,580	
Fuel Expense	\$ 95,550	\$ 103,762	
Fuel Credit Card Expense	\$ 3,150	\$ 3,657	
<b>Total Airport Expenditures</b>	<b>\$ 241,335</b>	<b>\$ 217,107</b>	<b>90%</b>

<b>Net Income</b>	<b>\$ 107,104</b>	<b>\$ 83,490</b>	<b>78%</b>
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## 2013 Budget vs. Q3

### Marina Revenues:

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OHSU Lease	\$ -	\$ 798	
All other MA operating revenue	\$ 13,150	\$ 12,578	
Fuel revenue	\$ 135,300	\$ 146,459	
<b>Total Marina Revenues</b>	<b>\$ 714,239</b>	<b>\$ 606,065</b>	<b>85%</b>

### Marina Expenditures:

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<b>Total Marina Expenditures</b>	<b>\$ 436,226</b>	<b>\$ 351,421</b>	<b>81%</b>

<b>Net Income</b>	<b>\$ 278,013</b>	<b>\$ 254,644</b>	<b>92%</b>
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<i>Real Estate/IP Revenues:</i>	<b>2013 Budget</b>	<b>2013 Q3</b>	
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Maintenance (Equipment)	\$ 5,000	\$ 2,701	
<b>Total Real Estate/IP Expenditures</b>	<b>\$ 495,804</b>	<b>\$ 308,950</b>	<b>62%</b>
<b>Net Income</b>	<b>\$ 883,174</b>	<b>\$ 709,223</b>	<b>80%</b>

## 2013 Budget vs Q 3

GENERAL AND ADMINISTRATIVE EXPENSES	2013 Budget	2013 Qtr 3	
Salaries and wages	\$ 570,632	\$ 448,397	79%
Seasonal/temporary wages	\$ 2,000	\$ 1,299	65%
Commissioner's compensation and benefits	\$ 76,000	\$ 56,768	75%
Overtime - Permanent EE's	\$ 12,000	\$ 2,620	22%
Overtime - Seasonal/temp EE's	\$ 500	\$ -	0%
Employee benefits & payroll taxes	\$ 242,260	\$ 178,750	74%
Legal fees	\$ 48,000	\$ 16,820	35%
Insurance	\$ 3,500	\$ 2,480	71%
Outside services	\$ 120,000	\$ 75,047	63%
State audit	\$ 8,000	\$ 6,000	75%
Miscellaneous expense	\$ 8,500	\$ 6,496	76%
Telephone & communication	\$ 20,000	\$ 13,527	68%
Office supplies	\$ 10,000	\$ 7,487	75%
Copier	\$ 4,800	\$ 3,186	66%
Memberships & dues	\$ 27,000	\$ 24,194	90%
Advertising	\$ 14,000	\$ 2,716	19%
Marketing	\$ 20,000	\$ 7,408	37%
IT Supplies & Services	\$ 37,500	\$ 26,409	70%
Concerts in the park	\$ 5,000	\$ 14,305	286%
Fuel expense	\$ 14,000	\$ 10,248	73%
Maintenance (HVAC)	\$ 2,500	\$ 283	11%
Maintenance & Supplies (Janitorial)	\$ 7,000	\$ 1,202	17%
Maintenance (Office)	\$ 2,000	\$ 3,040	152%
Maintenance (Grounds)	\$ 1,000	\$ 75	7%
Utilities	\$ 11,500	\$ 7,015	61%
Postage	\$ 3,100	\$ 1,175	38%
Registration fees	\$ 6,500	\$ 4,290	66%
Promotional Hosting	\$ 4,000	\$ 222	6%
Travel	\$ 14,000	\$ 7,389	53%
Maintenance (Parks)	\$ 4,000	\$ 1,520	38%
Publications	\$ 1,100	\$ 532	48%
Printing and binding	\$ 8,400	\$ 5,638	67%
Continuing education	\$ 4,000	\$ 4,216	105%
Health club benefits	\$ 1,200	\$ 802	67%
Taxes	\$ 2,000	\$ 1,275	64%
<b>G&amp;A expenses</b>	<b>\$ 1,315,992</b>	<b>\$ 942,831</b>	<b>72%</b>